MINUTES OF MEETING
of the Board of Directors of ROSSETI South PJSC

Rostov-on-Don No. 638/2025

Date of the meeting: 10.09.2025
Form of the meeting: absentee voting.
End date for accepting documents containing information on the expression of will of the members of the Board of Directors (input forms): 10.09.2025
Date of the minutes: 10.09.2025

In total, the Board of Directors of the Company includes 11 people.
The members of the Board who took part in the voting (voting forms were received): Krainsky D.V., Aleshin A.G., Dokuchaeva M.A., Kazakov A.I., Klinkov O.Yu., Kravchenko K.Yu., Zarkhin V.Yu., Nikitchanova E.V., Tikhonova M.G., Rybin A.A., Ebzeev B.B.
The Board members who missed the voting: none.
A quorum is present.

Agenda of absentee voting:

1. On approval of the Action Plan of Rosseti South PJSC to reduce overdue debts for electricity transmission services rendered and to settle disagreements that arose as of 01.07.2025.
2. On reviewing the report on the results of energy sales activities of Rosseti South PJSC, including the report on accounts receivable for the 1st half of 2025.
3. On consideration of the report on the credit policy of ROSSETI South PJSC for the 2nd quarter of 2025.
4. On determining the attitude of PJSC ROSSETI South (representatives of PJSC ROSSETI South) regarding the agenda of the meeting of the Board of Directors of JSC VMES: "On consideration of the report on credit policy of JSC VMES for the 2nd quarter of 2025".

Voting results and resolutions taken on the agenda items:

Item:
1. On approval of the Action Plan of Rosseti South PJSC to reduce overdue debts for electricity transmission services rendered and to settle disagreements that arose as of 01.07.2025.
Resolution:

1. Approve the schedule of activities of PJSC ROSSETI South for the decrease of overdue repayment of debts for rendered services for electric power transmission and settlement of disputes developed as of 01.07.2025 according to Appendix No. 1.
2. Take a note of the report of PJSC ROSSETI South on the implementation of the schedule of activities for the decrease of overdue repayment of debts for rendered services for electric power transmission and settlement of disputes developed as of 01.04.2025 approved by the resolution of the Board of Directors of the Company on 07.07.2025 (Minutes dated 10.07.2025 No. 630/2025) according to Appendix No. 2.
3. Take a note of the report on the work carried out by PJSC ROSSETI South in the 2nd quarter of 2025 regarding newly formed overdue receivables for power transmission services, in accordance with Appendix No. 3.

Voting results:

Krainsky D.V.	-	FOR	Klinkov O.Yu.	-	FOR
Dokuchaeva M.A.	-	FOR	Kravchenko K.Yu.	-	FOR
Aleshin A.G.	-	FOR	Nikitchanova E.V.	-	FOR
Kazakov A.I.	-	FOR	Tikhonova M.G.	-	FOR
Rybin A.A.	-	FOR	Ebzeev B.B.	-	FOR
Zarkhin V.Yu.	-	ABSTAIN			

The resolution was adopted.

Item:

2. On reviewing the report on the results of energy sales activities of Rosseti South PJSC, including the report on accounts receivable for the 1st half of 2025.

Resolution:

1. Take o note of the report on the results of energy sales activities of PJSC Rosseti South, including the report on work with receivables for the 1st half of 2025 according to Appendix No.4.
2. Approve the schedule of activities of PJSC ROSSETI South for the decrease of overdue receivables for rendered services for electric power supplied and settlement of disputes developed as of 30.06.2025 for the activity zone of the city of Elista, the activity zone of the Republic of Kalmykia, according to Appendix No. 5.
3. Take a note of the report on the implementation of the schedule of activities for the decrease of overdue receivables for electric power supplied and settlement of disputes developed as of 31.03.2025 according to Appendix No. 6.

Voting results:

Krainsky D.V.	-	FOR	Klinkov O.Yu.	-	FOR
Dokuchaeva M.A.	-	FOR	Kravchenko K.Yu.	-	FOR
Aleshin A.G.	-	FOR	Nikitchanova E.V.	-	FOR
Kazakov A.I.	-	FOR	Tikhonova M.G.	-	FOR
Rybin A.A.	-	FOR	Ebzeev B.B.	-	FOR
Zarkhin V.Yu.	-	ABSTAIN			

The resolution was adopted.

Item:

3. On consideration of the report on the credit policy of ROSSETI South PJSC for the 2nd quarter of 2025.

Resolution:

Take into consideration the report on the credit policy of ROSSETI South PJSC for the 2nd quarter of 2025 in accordance with Appendix No.7.

Voting results:

Krainsky D.V.	-	FOR	Klinkov O.Yu.	-	FOR
Dokuchaeva M.A.	-	FOR	Kravchenko K.Yu.	-	FOR
Aleshin A.G.	-	FOR	Nikitchanova E.V.	-	FOR
Kazakov A.I.	-	FOR	Tikhonova M.G.	-	FOR
Rybin A.A.	-	FOR	Ebzeev B.B.	-	FOR
Zarkhin V.Yu.	-	ABSTAIN			

The resolution was adopted.

Item:

4. On determining the attitude of PJSC ROSSETI South (representatives of PJSC ROSSETI South) regarding the agenda of the meeting of the Board of Directors of JSC VMES: “On consideration of the report on credit policy of JSC VMES for the 2nd quarter of 2025".

Resolution:

Instruct the representatives of ROSSETI South PJSC to vote "FOR" the following resolution on the item of the agenda of meeting (absentee voting) of the Board of Directors of VMES JSC "On consideration of the report on the credit policy of VMES JSC for the 2nd quarter of 2025":

"Take into consideration the report on the credit policy of VMES JSC for the 2nd quarter of 2025 in accordance with Appendix".

Voting results:

Krainsky D.V.	-	FOR	Klinkov O.Yu.	-	FOR
Dokuchaeva M.A.	-	FOR	Kravchenko K.Yu.	-	FOR
Aleshin A.G.	-	FOR	Nikitchanova E.V.	-	FOR
Kazakov A.I.	-	FOR	Tikhonova M.G.	-	FOR
Rybin A.A.	-	FOR	Ebzeev B.B.	-	FOR
Zarkhin V.Yu.	-	ABSTAIN			

The resolution was adopted.

Chairman of the Board of Directors D.V. Krainsky

Corporate Secretary L.N. Kuznetsova